

Independent Auditor's Review Report

To

Board of Directors

SRM Energy Limited

Introduction

1. We have reviewed the accompanying statement of standalone unaudited financial results of SRM Energy Limited ("the Company") for the quarter and half year ended 30 September 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

Scope of review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the quarter ended 30 September 2024 are the balancing figures between the unaudited figures for the half year ended 30 September 2024 and the unaudited figures for the quarter ended 30 June 2024.

ANKUSH
RAJENDRAKUMAR
SHAH

Digitally signed by ANKUSH
RAJENDRAKUMAR SHAH
Date: 2024.11.13 16:20:18
+05'30'

Basis for Qualified Conclusion

5. Attention is drawn to Note 3 of the Statement which describes that the Company has no business operations and is continuously incurring cash losses. The Company has accumulated losses and its net worth has been fully eroded. Further, its current liabilities exceeded its current assets as at 30 September 2024. In the absence of any supportive audit evidence, there is material uncertainty of the Company's continuity as going concern and its ability to meet its financial and operational obligations as and when they fall due.
6. Attention is drawn to Note 4 of the Statement which describes that the Company has equity investment in wholly owned subsidiary company amounting to Rs 132.00 lakhs. As the subsidiary has no business operations and is continuously incurring cash losses, has accumulated losses and its net worth has been fully eroded, its current liabilities exceeded its current assets as at 30 September 2024, the entire investment should be provided for impairment. However, the management believes that the investment in subsidiary is good for recovery. In the absence of any supportive audit evidence, we are unable to comment on the recoverability of this investment. Had the Company made the provision, the loss for the quarter and half year ended 30 September 2024 would have been higher by Rs 132.00 lakhs and the investment as at that date would have been lower by Rs 132.00 lakhs.

Qualified Conclusion

7. Based on our review conducted as above, except for the possible impact of the matters described in the 'Basis for Qualified Conclusion' paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Saini Pati Shah & Co LLP

Chartered Accountants

Firm's Registration No: 137904W/W100622

ANKUSH
RAJENDRAKUMAR SHAH

Digitally signed by ANKUSH
RAJENDRAKUMAR SHAH
Date: 2024.11.13 16:20:47 +05'30'

Ankush Shah

Partner

Membership No: 145370

UDIN : 24145370BKFVFG4397

Place: Mumbai

Date: 13 November 2024

**SRM ENERGY LIMITED**

Registered Office: Room No. 2, Ground Floor, 1A Mall Road, Shakti Kunj, Vasant Kunj, New Delhi - 110070
CIN: L17100DL1985PLC303047 Website: www.srmenergy.in Email: info@srmenergy.in Tel No: +91-011-45768283
Statement of unaudited standalone financial results for the quarter and half year ended 30 September 2024

(Rs. in lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited) (Refer note 6)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
(a)	Revenue from operations	-	-	-	-	-	-
(b)	Other income	-	-	-	-	-	0.02
	Total income	-	-	-	-	-	0.02
2	Expenses						
(a)	Employee benefits expense	6.56	6.55	5.96	13.11	11.91	24.79
(b)	Finance costs	0.00	-	0.01	0.00	0.01	0.00
(c)	Other expenses	1.99	2.23	4.53	4.22	8.45	13.84
	Total expenses	8.55	8.78	10.50	17.33	20.37	38.63
3	Profit / (loss) before tax (1-2)	(8.55)	(8.78)	(10.50)	(17.33)	(20.37)	(38.61)
4	Tax expense						
(a)	Current tax	-	-	-	-	-	-
(b)	Adjustment in respect of tax of earlier years	-	-	-	-	-	-
(c)	Deferred tax	-	-	-	-	-	-
5	Profit / (loss) for the period (3-4)	(8.55)	(8.78)	(10.50)	(17.33)	(20.37)	(38.61)
6	Other comprehensive income						
A (i)	Items that will not be reclassified to profit or loss	(0.28)	-	-	(0.28)	-	(0.51)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income / (loss), net of tax	(0.28)	-	-	(0.28)	-	(0.51)
7	Total comprehensive income / (loss) for the period (5+6)	(8.83)	(8.78)	(10.50)	(17.61)	(20.37)	(39.12)
8	Paid up equity share capital (face value of Rs. 10 each)	906.00	906.00	906.00	906.00	906.00	906.00
9	Other equity						(1,277.99)
10	Earning per equity share (face value of Rs. 10 each)						
	Basic (Rs) - not annualised	(0.09)	(0.10)	(0.12)	(0.19)	(0.22)	(0.43)
	Diluted (Rs) - not annualised	(0.09)	(0.10)	(0.12)	(0.19)	(0.22)	(0.43)

Notes:

- The above unaudited standalone financial results for the quarter and half year ended 30 September 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their respective meetings held on 13 November 2024. The statutory auditors of the Company have carried out limited review of the above results and have issued Qualified Conclusion.
- The above unaudited standalone financial results for the quarter and half year ended 30 September 2024 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015, as amended, ("Ind AS") prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has no business operations and is continuously incurring cash losses. The Company has accumulated losses and its net worth has been fully eroded. Further, its current liabilities exceeded its current assets as at 30 September 2024. The Company's ability to meet its statutory and other administrative expenses over the next 12 months is dependent on support from the parent company, if required. The Parent Company, without prejudice to the demand/settlement of Loan due against our company, has assured to provide the necessary financial assistance to meet the statutory or other administrative expenses for the next 12 months, if the Company is unable to meet the expenses on its own. Based on this financial support/comfort the Company's management believes that the use of 'going concern' assumption for preparation of the Statement is appropriate. Hence, the financial results has been prepared on going concern basis.
- The Company as at 30 September 2024 has investment of Rs 132.00 lakhs in wholly owned subsidiary SRM Energy Tamilnadu Private Limited ('SETPL'). SETPL has no business operations and is continuously incurring cash losses. SETPL has accumulated losses and its net worth has been fully eroded. Further, its current liabilities exceeded its current assets as at 30 September 2024. SETPL has approached the Hon'ble National Company Law Tribunal ('NCLT') under section 10 of the Insolvency and Bankruptcy Code, 2016, seeking the proper resolution plan/revival. Hon'ble NCLT dismissed the aforesaid application on the grounds of maintainability. SETPL has filed an appeal on 04 September 2024 before the Hon'ble National Company Law Appellate Tribunal ('NCLAT'), New Delhi Bench challenging the aforesaid order of Hon'ble NCLT. The NCLAT has directed SETPL (Appellant) to add Securities and Exchange Board of India ('SEBI') as one of the Respondents and file the amended memo of appeal. SETPL has filed the amended memo of appeal. The management is hopeful for the appropriate resolution plan/revival of SETPL.
- Other current financial liabilities have increased as at 30 September 2024 by Rs 7.23 lakhs majority due to the unpaid employees' salaries for the quarter ended 30 September 2024.
- The figures for the quarter ended 30 September 2024 are the balancing figures between the unaudited figures for the half year ended 30 September 2024 and the unaudited figures for the quarter ended 30 June 2024.
- The Company's business activity falls within single primary business segment i.e. "generation of power" and accordingly the disclosure requirements of Ind AS - 108, Operating Segments notified under section 133 of the Companies Act, 2013 are not applicable.
- Previous period / year figures have been regrouped / rearranged / reclassified wherever necessary to make it comparable.

For and On behalf of the Board of SRM Energy Limited

SHARAD
RASTOGI

Digitally signed by
SHARAD RASTOGI
Date: 2024.11.13
15:50:38 +05'30'

(Sharad Rastogi)
Whole Time Director
DIN : 09828931

Place: New Delhi
Date : 13 November 2024

**SRM ENERGY LIMITED**

Registered Office: Room No. 2, Ground Floor, 1A Mall Road, Shakti Kunj, Vasant Kunj, New Delhi - 110070
CIN: L17100DL1985PLC303047 Website: www.srmenergy.in Email: info@srmenergy.in Tel No: +91-011-45768283

Statement of standalone assets and liabilities

Particulars	(Rs. in lakhs)	
	As at	As at
	30.09.2024 (Unaudited)	31.03.2024 (Audited)
ASSETS		
Non-current assets		
Financial assets		
Investments	132.00	132.00
Deferred tax assets (net)	-	-
Total non-current assets	132.00	132.00
Current assets		
Financial assets		
Cash and cash equivalents	0.62	1.12
Other financial assets	0.10	0.10
Other current assets	2.24	-
Total current assets	2.96	1.22
Total assets	134.96	133.22
EQUITY AND LIABILITIES		
Equity		
Equity share capital	906.00	906.00
Other equity	(1,295.60)	(1,277.99)
Total equity	(389.60)	(371.99)
LIABILITIES		
Non-current liabilities		
Provisions	3.42	3.07
Total non-current liabilities	3.42	3.07
Current liabilities		
Financial liabilities		
Borrowings	511.66	499.78
Other financial liabilities	8.60	1.37
Other current liabilities	0.48	0.26
Provisions	0.40	0.73
Total current liabilities	521.14	502.14
Total liabilities	524.56	505.21
Total equity and liabilities	134.96	133.22

For and On behalf of the Board of SRM Energy Limited

**SHARAD
RASTOGI**

Digitally signed by
SHARAD RASTOGI
Date: 2024.11.13 15:51:00
+05'30'

(Sharad Rastogi)
Whole Time Director
DIN : 09828931

Place: New Delhi
Date : 13 November 2024

**SRM ENERGY LIMITED**

Registered Office: Room No. 2, Ground Floor, 1A Mall Road, Shakti Kunj, Vasant Kunj, New Delhi - 110070
CIN: L17100DL1985PLC303047 Website: www.srmenergy.in Email: info@srmenergy.in Tel No: +91-011-45768283

Statement of standalone cash flows

(Rs. in lakhs)

Particulars	Half year ended	
	30.09.2024	30.09.2023
	(Unaudited)	(Unaudited)
Cash flows from operating activities		
Net Profit / (Loss) before tax	(17.33)	(20.37)
<u>Adjustments:</u>		
Finance costs	0.00	0.01
Operating cash flows before working capital changes	(17.33)	(20.36)
Working capital movements:		
(Increase) / Decrease in other financial assets	-	(2.44)
(Increase) / Decrease in other assets	(2.24)	-
Increase / (Decrease) in other financial liabilities	7.23	0.16
Increase / (Decrease) in other liabilities	0.22	0.08
Increase / (Decrease) in provisions	(0.26)	0.14
Cash generated from operations	(12.38)	(22.42)
Income taxes paid, net	-	-
Net cash flows generated from / (used in) operating activities (A)	(12.38)	(22.42)
Cash flows from financing activities		
Proceeds from current borrowings	11.88	82.10
Repayment of current borrowings	-	(48.00)
Finance costs paid	(0.00)	(0.01)
Net cash flows generated from / (used in) financing activities (B)	11.88	34.09
Net increase / (decrease) in cash and cash equivalents (A+B)	(0.50)	11.67
Cash and cash equivalents at the beginning of the period	1.12	0.30
Cash and cash equivalents at the end of the period	0.62	11.97

Notes to cash flow statement:

1. Component of cash and cash equivalents:

Cash on hand	0.03	0.02
Balances with banks		
- in current accounts	0.59	11.95

Total cash and cash equivalents

0.62	11.97
-------------	--------------

2. The above cash flow statement has been prepared under the indirect method as set out in Ind AS 7 Statement of Cash Flows u/s 133 of Companies Act, 2013 ('Act') read with Rule 4 of the Companies (Indian Accounting Standards) Rules 2015, as amended, and the relevant provisions of the Act.

For and On behalf of the Board of SRM Energy Limited

SHARAD
RASTOGI
Digitally signed by
SHARAD RASTOGI
Date: 2024.11.13
15:51:16 +05'30'

(Sharad Rastogi)
Whole Time Director
DIN : 09828931

Place: New Delhi
Date : 13 November 2024

Independent Auditor's Review Report

To

Board of Directors

SRM Energy Limited

Introduction

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of SRM Energy Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and half year ended 30 September 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

Scope of review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the result of the following entity:
Subsidiary

SRM Energy Tamilnadu Private Limited

ANKUSH
RAJENDRAKUMAR
SHAH
Digitally signed by ANKUSH
RAJENDRAKUMAR SHAH
Date: 2024.11.13 16:21:38
+05'30'

5. Attention is drawn to the fact that the figures for the quarter ended 30 September 2024 are the balancing figures between the unaudited figures for the half year ended 30 September 2024 and the unaudited figures for the quarter ended 30 June 2024.

Basis for Qualified Conclusion

6. Attention is drawn to Note 3 of the Statement which describes that the Group has no business operations and is continuously incurring cash losses. The Group has accumulated losses and its net worth has been fully eroded. Further, its current liabilities exceeded its current assets as at 30 September 2024. In the absence of any supportive audit evidence, there is material uncertainty of the Group's continuity as going concern and its ability to meet its financial and operational obligations as and when they fall due.
7. Attention is invited to Note 4 of the Statement which describes that the SRM Energy Tamilnadu Private Limited (SETPL), a wholly owned subsidiary, during the previous year has received an Attachment Order from Securities and Exchange Board of India (SEBI) attaching and directing to remit the loan amount of Rs 4,326.56 lakhs given to SETPL by Mr. Gagan Rastogi to SEBI. SETPL has expressed its inability to remit the amount demanded to SEBI Recovery Officer quoting adverse financial position of the Group. In the absence of any appropriate audit evidence including third party confirmation and in lieu of the aforesaid ongoing recovery proceedings and communications between SETPL and SEBI, we are unable to comment on the consequential impact(s), if any, on these financial results.
8. Attention is invited to Note 5 of the Statement which describes that SRM Energy Tamilnadu Private Limited (SETPL), a wholly owned subsidiary, during the previous year has sold balance portion of land for a sale consideration of Rs. 14.86 lakhs incurring loss of Rs 10.16 lakhs. In the absence of sale agreement pertaining to the transfer of title and any other appropriate audit evidence, we are unable to comment on the sale proceeds and resultant loss and additional financial implications, if any, on these financial results.
9. Attention is invited to Note 6 of the Statement which describes that SRM Energy Tamilnadu Private Limited (SETPL), a wholly owned subsidiary, in FY 2022-23 has made provision for doubtful capital advance of Rs 60.10 lakhs recoverable from a supplier. In the absence of any appropriate audit evidence including any legal proceedings initiated by the Group against the supplier, we are unable to comment on the appropriateness of the provision and additional financial implications, if any, on these financial results.

ANKUSH
RAJENDRAKUMAR
SHAH

Digitally signed by ANKUSH
RAJENDRAKUMAR SHAH
Date: 2024.11.13 16:22:02
+05'30'

Qualified Conclusion

10. Based on our review conducted as above, except for the possible impact of the matters described in the 'Basis for Qualified Conclusion' paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Saini Pati Shah & Co LLP**

Chartered Accountants

Firm's Registration No: 137904W/W100622

ANKUSH
RAJENDRAKUMAR
SHAH

Digitally signed by ANKUSH
RAJENDRAKUMAR SHAH
Date: 2024.11.13 16:22:21
+05'30'

Place: Mumbai
Date: 13 November 2024

Ankush Shah

Partner

Membership No: 145370
UDIN : 24145370BK FV FH 8176

**SRM ENERGY LIMITED**

Registered Office: Room No. 2, Ground Floor, 1A Mall Road, Shakti Kunj, Vasant Kunj, New Delhi - 110070
CIN: L17100DL1985PLC303047 Website: www.srmenergy.in Email: info@srmenergy.in Tel No: +91-011-45768283
Statement of unaudited consolidated financial results for the quarter and half year ended 30 September 2024

(Rs. in lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited) (Refer note 9)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
(a)	Revenue from operations	-	-	-	-	-	-
(b)	Other income	-	0.16	0.27	0.16	2.18	2.70
	Total income	-	0.16	0.27	0.16	2.18	2.70
2	Expenses						
(a)	Employee benefits expense	6.56	6.55	8.21	13.11	16.43	29.31
(b)	Finance costs	0.00	0.01	0.01	0.01	0.02	0.00
(c)	Depreciation and amortisation expense	-	0.05	0.12	0.05	0.27	0.43
(d)	Other expenses	2.27	2.48	30.09	4.75	41.48	50.32
	Total expenses	8.83	9.09	38.43	17.92	58.20	80.06
3	Profit / (loss) before tax (1-2)	(8.83)	(8.93)	(38.15)	(17.76)	(56.02)	(77.36)
4	Tax expenses						
(a)	Current tax	-	-	-	-	-	-
(b)	Adjustment in respect of tax of earlier years	-	-	-	-	-	1.16
(c)	Deferred tax	-	-	-	-	-	-
		-	-	-	-	-	1.16
5	Profit / (loss) for the period (3-4)	(8.83)	(8.93)	(38.15)	(17.76)	(56.02)	(78.52)
6	Other comprehensive income						
A (i)	Items that will not be reclassified to profit or loss	(0.28)	-	-	(0.28)	-	(0.51)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income / (loss), net of tax	(0.28)	-	-	(0.28)	-	(0.51)
7	Total comprehensive income / (loss) for the period (5+6)	(9.11)	(8.93)	(38.15)	(18.04)	(56.02)	(79.03)
8	Paid up equity share capital (face value of Rs. 10 each)	906.00	906.00	906.00	906.00	906.00	906.00
9	Other equity						(5,513.60)
10	Earning per equity share (face value of Rs. 10 each)						
	Basic (Rs) - not annualised	(0.10)	(0.10)	(0.42)	(0.20)	(0.62)	(0.87)
	Diluted (Rs) - not annualised	(0.10)	(0.10)	(0.42)	(0.20)	(0.62)	(0.87)

Notes:

- The above unaudited consolidated financial results for the quarter and half year ended 30 September 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their respective meeting held on 13 November 2024. The statutory auditors of the Company have carried out limited review of the above results and have issued Qualified Conclusion.
- The above unaudited consolidated financial results for the quarter and half year ended 30 September 2024 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015, as amended, ("Ind AS") prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Group has no business operations and is continuously incurring cash losses. The Group has accumulated losses and its net worth has been fully eroded. Further, its current liabilities exceeded its current assets as at 30 September 2024. The Group's ability to meet its statutory and other administrative expenses over the next 12 months is dependent on support from the parent company. The Parent Company, without prejudice to the demand/settlement of loan due from the SRM Energy Limited, has assured to extend the necessary financial support for the next 12 months to meet the statutory and other administrative expenses if SRM Energy Limited fails to do so. Basis the financial support / comfort provided by the Parent company, Group's management believes that the use of 'going concern' assumption for preparation of the Statement is appropriate. Hence, the financial results have been prepared on going concern basis.
- SRM Energy Tamilnadu Private Limited ('SETPL'), a wholly owned subsidiary, during the previous year has received an Attachment Order from Securities and Exchange Board of India ('SEBI') attaching and directing to remit the loan amount of Rs 4,326.56 lakhs given to SETPL by Mr. Gagan Rastogi to SEBI. SETPL has expressed its inability to remit the amount demanded to SEBI Recovery Officer quoting adverse financial position of the Group. In lieu of the aforesaid ongoing recovery proceedings and communications between SETPL and SEBI, the consequential impact(s), if any, on these financial results is currently not ascertainable.
- SRM Energy Tamilnadu Private Limited ('SETPL'), a wholly owned subsidiary, during the previous year has sold balance portion of land for a sale consideration of Rs. 14.86 lakhs incurring loss of Rs 10.16 lakhs.
- SRM Energy Tamilnadu Private Limited ('SETPL'), a wholly owned subsidiary, in F.Y. 2022-23 has made provision for doubtful capital advance of Rs 60.10 lakhs recoverable from a supplier.
- SRM Energy Tamilnadu Private Limited ('SETPL'), a wholly owned subsidiary, pursuant to the approval of its shareholders accorded at Extra-ordinary General Meeting held on 31 May 2024 for initiation of the Corporate Insolvency Resolution Process ('CIRP') under Section 10 of the Insolvency and Bankruptcy Code, 2016, SETPL has filed the aforesaid application with Hon'ble National Company Law Tribunal ('NCLT'), New Delhi Bench on 15 June 2024. Hon'ble NCLT, vide its order dated 06 August 2024, dismissed the aforesaid application on the grounds of maintainability. SETPL has filed an appeal on 04 September 2024 before the Hon'ble National Company Law Appellate Tribunal ('NCLAT'), New Delhi Bench challenging the aforesaid order of Hon'ble NCLT. The Hon'ble NCLAT has directed SETPL (Appellant) to add Securities and Exchange Board of India ('SEBI') as one of the Respondents and file the amended memo of appeal. SETPL has filed the amended memo.
- Other current financial liabilities have increased as at 30 September 2024 by Rs 7.09 lakhs majority due to the unpaid employees' salaries for the quarter ended 30 September
- The figures for the quarter ended 30 September 2024 are the balancing figures between the unaudited figures for the half year ended 30 September 2024 and the unaudited figures for the quarter ended 30 June 2024.
- The Group's business activity falls within single primary business segment i.e. "generation of power" and accordingly the disclosure requirements of Ind AS - 108, Operating Segments notified under section 133 of the Companies Act, 2013 are not applicable.
- Previous period / year figures have been regrouped / rearranged / reclassified wherever necessary to make it comparable.

For and On behalf of the Board of SRM Energy Limited

SHARAD RASTOGI
Digitally signed by SHARAD RASTOGI
Date: 2024.11.13 15:52:03 +05'30'

(Sharad Rastogi)
Whole Time Director
DIN: 09828931

Place: New Delhi
Date: 13 November 2024

**SRM ENERGY LIMITED**

Registered Office: Room No. 2, Ground Floor, 1A Mall Road, Shakti Kunj, Vasant Kunj, New Delhi - 110070
 CIN: L17100DL1985PLC303047 Website: www.srmenergy.in Email: info@srmenergy.in Tel No: +91-011-45768283

Statement of consolidated assets and liabilities

(Rs. in lakhs)

Particulars	As at	As at
	30.09.2024	31.03.2024
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	0.04	0.28
Deferred tax assets (net)	-	-
Other non-current assets	-	-
Total non-current assets	0.04	0.28
Current assets		
Financial assets		
Cash and cash equivalents	1.36	2.15
Loans	0.80	1.11
Other financial assets	0.10	0.10
Other current assets	2.24	-
Total current assets	4.50	3.36
Assets held for sale	-	-
Total assets	4.54	3.64
EQUITY AND LIABILITIES		
Equity		
Equity share capital	906.00	906.00
Other equity	(5,531.64)	(5,513.60)
Total equity	(4,625.64)	(4,607.60)
LIABILITIES		
Non-current liabilities		
Provisions	3.42	3.07
Total non-current liabilities	3.42	3.07
Current liabilities		
Financial liabilities		
Borrowings	4,614.87	4,602.99
Other financial liabilities	11.01	3.92
Other current liabilities	0.48	0.53
Provisions	0.40	0.73
Total current liabilities	4,626.76	4,608.17
Total liabilities	4,630.18	4,611.24
Total equity and liabilities	4.54	3.64

For and On behalf of the Board of SRM Energy Limited

SHARAD
RASTOGI

Digitally signed by
 SHARAD RASTOGI
 Date: 2024.11.13
 15:52:19 +05'30'

(Sharad Rastogi)
 Whole Time Director
 DIN: 09828931

Place: New Delhi
 Date: 13 November 2024

**SRM ENERGY LIMITED**

Registered Office: Room No. 2, Ground Floor, 1A Mall Road, Shakti Kunj, Vasant Kunj, New Delhi - 110070
 CIN: L17100DL1985PLC303047 Website: www.srmenergy.in Email: info@srmenergy.in Tel No: +91-011-45768283

Statement of consolidated cash flows

(Rs. in lakhs)

Particulars	Half year ended	
	30.09,2024	30.09,2023
	(Unaudited)	(Unaudited)
Cash flows from operating activities		
Net Profit / (Loss) before tax	(18.04)	(56.02)
<u>Adjustments:</u>		
Depreciation and amortisation expense	0.05	0.27
Finance costs	0.01	0.02
Allowance for bad and doubtful advances	-	0.68
Loss on sale of land	-	10.16
Provision no longer required written back	(0.14)	-
Profit on sale of property, plant and equipment	(0.02)	-
Profit on sale/redemption of investments in mutual funds	-	(2.18)
Operating cash flows before working capital changes	(18.14)	(47.06)
Working capital movements:		
(Increase) / Decrease in other assets	(2.24)	(3.76)
Increase / (Decrease) in other financial liabilities	7.09	0.13
Increase / (Decrease) in other liabilities	(0.06)	(0.41)
Increase / (Decrease) in provisions	0.17	0.14
Cash generated from operations	(13.18)	(50.96)
Income taxes paid, net	-	-
Net cash flows generated from / (used in) operating activities (A)	(13.18)	(50.96)
Cash flows from investing activities		
Proceeds from sale of property, plant and equipment	0.21	-
Proceeds from sale of land	-	14.86
Proceeds from sale of mutual funds	-	92.47
Loans (given) / repaid (net)	0.31	-
Net cash flows generated from / (used in) investing activities (B)	0.52	107.33
Cash flows from financing activities		
Proceeds from borrowings	11.88	-
Repayment of borrowings	-	(48.00)
Finance costs paid	(0.01)	(0.02)
Net cash flows generated from / (used in) financing activities (C)	11.87	(48.02)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(0.79)	8.35
Cash and cash equivalents at the beginning of the period	2.15	5.12
Cash and cash equivalents at the end of the period	1.36	13.47

Notes to cash flow statement:

1. Component of cash and cash equivalents:

Cash on hand	0.33	0.08
Balances with banks		
- in current accounts	1.03	13.39
Total cash and cash equivalents	1.36	13.47

2. The above cash flow statement has been prepared under the indirect method as set out in Ind AS 7 Statement of Cash Flows u/s 133 of Companies Act, 2013 ('Act') read with Rule 4 of the Companies (Indian Accounting Standards) Rules 2015, as amended, and the relevant provisions of the Act.

For and On behalf of the Board of SRM Energy Limited

SHARAD
RASTOGI

Digitally signed by SHARAD
 RASTOGI
 Date: 2024.11.13 15:52:58
 +05'30'

(Sharad Rastogi)
 Whole Time Director
 DIN : 09828931

Place: New Delhi
 Date: 13 November 2024